Filed for intro on 02/22/2006 SENATE BILL 2464 By Finney

HOUSE BILL 3226 By Kelsey

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 7; Title 8; Title 9; Title 11; Title 16; Title 18; Title 20; Title 29; Title 30; Title 31; Title 32; Title 35; Title 36; Title 38; Title 39; Title 40; Title 43; Title 45; Title 47; Title 48; Title 49; Title 50; Title 54; Title 55; Title 56; Title 57; Title 60; Title 61; Title 62; Title 63; Title 64; Title 65; Title 66; Title 67; Title 68; Title 70 and Title 71, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-228(a)(1), is amended by inserting the language "until the end of fiscal year 2006-2007" after the word "ingredient" and before the punctuation ".".

SECTION 2. Tennessee Code Annotated, Section 67-6-228(a)(1), is further amended by adding the following language at the end of the subdivision:

- (A) During fiscal year 2007-2008, each such single article shall be taxed at the rate of three percent (3%);
- (B) Thereafter no state tax shall be levied on the retail sale of food or food ingredients for human consumption.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.